

Latvia

		High income	
Population, age 15+ (millions)	1.7	GNI per capita (\$)	14,570
	Country data		High income
Account (% age 15+)			
All adults	93.2		93.7
All adults, 2014	90.2		92.8
All adults, 2011	89.7		88.3
Financial institution account (% age 15+)			
All adults	93.2		93.7
All adults, 2014	90.2		92.8
All adults, 2011	89.7		88.3
Mobile money account (% age 15+)			
All adults
All adults, 2014
Account, by individual characteristics (% age 15+)			
Women	92.5		92.9
Adults belonging to the poorest 40%	88.5		90.0
Adults out of the labor force	85.2		89.9
Adults living in rural areas	92.2		93.7
Digital payments in the past year (% age 15+)			
Made or received digital payments	90.9		90.5
Made or received digital payments, 2014	83.9		86.4
Used an account to pay utility bills	57.6		59.7
Used an account to receive private sector wages	32.6		38.9
Used an account to receive government payments	64.3		34.3
Used the internet to pay bills or to buy something online	60.7		67.6
Used a mobile phone or the internet to access an account	55.5		51.8
Used a debit or credit card to make a purchase	73.6		80.1
Inactive account in the past year (% age 15+)			
No deposit and no withdrawal from an account	3.7		3.8
No deposit and no withdrawal from a financial institution account	3.7		3.8
Domestic remittances in the past year (% age 15+)			
Sent or received domestic remittances through an account	17.5		..
Sent or received domestic remittances through an OTC service	2.1		..
Sent or received domestic remittances through cash only	12.5		..
Saving in the past year (% age 15+)			
Saved at a financial institution	27.5		54.8
Saved at a financial institution, 2014	25.3		49.6
Saved using a savings club or person outside the family	6.8		..
Saved any money	53.8		71.4
Saved for old age	21.1		43.9
Credit in the past year (% age 15+)			
Borrowed from a financial institution or used a credit card	19.0		55.1
Borrowed from a financial institution or used a credit card, 2014	28.8		51.9
Borrowed from family or friends	20.8		13.3
Borrowed any money	37.3		64.4
Outstanding housing loan	7.4		26.6