

Nigeria

Sub-Saharan Africa		Lower middle income		
Population, age 15+ (millions)	104.0	GNI per capita (\$)	2,450	
		Country data	Sub-Saharan Africa	Lower middle income
Account (% age 15+)				
All adults		39.7	42.6	57.8
All adults, 2014		44.4	34.2	41.9
All adults, 2011		29.7	23.2	28.9
Financial institution account (% age 15+)				
All adults		39.4	32.8	56.1
All adults, 2014		44.2	28.8	40.6
All adults, 2011		29.7	23.2	28.9
Mobile money account (% age 15+)				
All adults		5.6	20.9	5.3
All adults, 2014		2.3	11.6	3.2
Account, by individual characteristics (% age 15+)				
Women		27.3	36.9	53.0
Adults belonging to the poorest 40%		24.5	31.9	50.7
Adults out of the labor force		30.2	31.4	50.8
Adults living in rural areas		33.3	39.5	57.6
Digital payments in the past year (% age 15+)				
Made or received digital payments		29.7	34.4	29.2
Made or received digital payments, 2014		36.9	26.9	19.7
Used an account to pay utility bills		5.7	7.7	7.5
Used an account to receive private sector wages		4.2	5.7	5.5
Used an account to receive government payments		..	7.3	8.3
Used the internet to pay bills or to buy something online		6.3	7.6	6.8
Used a mobile phone or the internet to access an account		7.7	20.8	8.3
Used a debit or credit card to make a purchase		9.9	7.5	10.0
Inactive account in the past year (% age 15+)				
No deposit and no withdrawal from an account		6.2	5.5	21.6
No deposit and no withdrawal from a financial institution account		6.3	7.1	22.0
Domestic remittances in the past year (% age 15+)				
Sent or received domestic remittances through an account		23.5	22.7	10.1
Sent or received domestic remittances through an OTC service		8.2	11.0	4.7
Sent or received domestic remittances through cash only		18.6	9.4	8.8
Saving in the past year (% age 15+)				
Saved at a financial institution		20.6	14.9	15.9
Saved at a financial institution, 2014		27.1	15.8	14.4
Saved using a savings club or person outside the family		25.4	25.3	13.0
Saved any money		62.0	54.4	39.7
Saved for old age		12.5	10.3	13.2
Credit in the past year (% age 15+)				
Borrowed from a financial institution or used a credit card		5.3	8.4	9.8
Borrowed from a financial institution or used a credit card, 2014		7.0	7.5	10.0
Borrowed from family or friends		28.3	31.0	30.4
Borrowed any money		39.6	45.7	42.9
Outstanding housing loan		2.6	4.7	5.0