

South Africa

Sub-Saharan Africa		Upper middle income	
Population, age 15+ (millions)	39.6	GNI per capita (\$)	5,480
	Country data	Sub-Saharan Africa	Upper middle income
Account (% age 15+)			
All adults	69.2	42.6	73.1
All adults, 2014	70.3	34.2	71.6
All adults, 2011	53.6	23.2	57.0
Financial institution account (% age 15+)			
All adults	67.4	32.8	72.8
All adults, 2014	68.8	28.8	71.5
All adults, 2011	53.6	23.2	57.0
Mobile money account (% age 15+)			
All adults	19.0	20.9	3.2
All adults, 2014	14.4	11.6	0.8
Account, by individual characteristics (% age 15+)			
Women	70.0	36.9	69.3
Adults belonging to the poorest 40%	62.6	31.9	62.4
Adults out of the labor force	59.1	31.4	61.6
Adults living in rural areas	68.7	39.5	72.9
Digital payments in the past year (% age 15+)			
Made or received digital payments	60.1	34.4	62.3
Made or received digital payments, 2014	58.8	26.9	44.4
Used an account to pay utility bills	13.5	7.7	22.6
Used an account to receive private sector wages	15.3	5.7	17.8
Used an account to receive government payments	27.8	7.3	17.9
Used the internet to pay bills or to buy something online	14.1	7.6	37.5
Used a mobile phone or the internet to access an account	20.6	20.8	30.6
Used a debit or credit card to make a purchase	25.3	7.5	38.1
Inactive account in the past year (% age 15+)			
No deposit and no withdrawal from an account	12.2	5.5	10.8
No deposit and no withdrawal from a financial institution account	13.3	7.1	11.0
Domestic remittances in the past year (% age 15+)			
Sent or received domestic remittances through an account	28.3	22.7	14.5
Sent or received domestic remittances through an OTC service	16.1	11.0	6.4
Sent or received domestic remittances through cash only	8.0	9.4	5.3
Saving in the past year (% age 15+)			
Saved at a financial institution	22.1	14.9	26.9
Saved at a financial institution, 2014	32.7	15.8	31.5
Saved using a savings club or person outside the family	29.5	25.3	5.9
Saved any money	59.3	54.4	46.4
Saved for old age	10.4	10.3	19.1
Credit in the past year (% age 15+)			
Borrowed from a financial institution or used a credit card	13.5	8.4	22.4
Borrowed from a financial institution or used a credit card, 2014	18.9	7.5	22.1
Borrowed from family or friends	37.4	31.0	26.1
Borrowed any money	53.1	45.7	44.4
Outstanding housing loan	5.7	4.7	11.1